

**Minutes of the Finance Committee Meeting held on 13<sup>th</sup> April 2022 at 4 pm in the Office of the Principal**

Fr Principal welcomed the members to the meeting. He informed that the Audited Utilization Certificate was sent to the Department of Biotechnology, Ministry of Science & Technology, Govt. of India, in connection with the settlement of 'DBT-STAR' programme. It was noted that the college has spent Rs.34,67,892/- against the grant received Rs.36,00,000/- The unspent balance of Rs.1,64,075/- along with the interest of Rs.83,922/-, a total of Rs.2,47,997/- was returned to the agency.

Next Fr Principal elaborated the progress of the construction of Gymnasium, sanctioned by the UGC and the difficulties faced in completing the work in time. The UGC has sanctioned the amount of Rs.90,00,000/- and the College started the construction work and almost 80% of the proposed structure was built. Due to the operational challenges and constraints, in connection with the getting approval from the State Government and the Corporation of Tiruchirappalli, the College Management has decided to return the sanctioned amount of Rs.90,00,000/- to the UGC through RTGS on 28<sup>th</sup> February 2022.

With regard to the Paramarsh Scheme, Fr Principal said that the College has incurred the expenditure of Rs.7,41,958/- out of the sanctioned amount of Rs.15,00,000/- The balance amount and the interest accrued totaling to Rs.8,34,936/- is returned to the UGC through RTGS on 7<sup>th</sup> April 2022.

The following grants were received from the UGC and other agencies during the year 2021-22:

Date	Particulars	Amount in Rs.
12.04.2021	Major Research Project to Dr Y Vijila, Dept. of HRM – II instalment – ICSSR	2,10,000
12.04.2021	Major Research Project to Dr K Arockiam, Dept. of HRM – Final instalment – ICSSR	1,00,000
05.10.2021	For the conduct of Virtual Workshop – Dr T Francis Xavier, Dept. of Botany – Indian Academy of Sciences, Bengaluru	28,000

07.12.2021	Major Research Project to Dr S R Senthil Kumar, Dept. of Botany – Final instalment – UGC	69,576
22.02.2022	Women Scientist Scheme – Dr P Kalaiselvi, Dept. of Physics – Final instalment – Dept. of Science and Technology, New Delhi	6,27,650
23.02.2022	For the conduct of National Seminar – Dr V Bastin Jerome, Dept. of Commerce – I instalment – ICSSR	1,12,500
18.03.2022	For the conduct of National Conference – Dr M Julius Ceasar, Dept of Commerce – I instalment – ICSSR, Hyderabad	56,000
31.03.2022	Major Research Project to Dr A Sinthiya, Dept. of Physics – UGC-DAE Consortium for Scientific Research, New Delhi	2,43,240

Members present:

Rev. Dr M Arockiasamy Xavier SJ – Principal


Rev. Dr S Peter SJ, Secretary


Rev. Fr A M Jayapathy Francis SJ, Campus Treasurer


Dr A Rose Venis, Dean, IQAC


Mr S Dominique, Vice-Principal


Mr N M Pushparaj, Superintendent

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